FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| Washington, D.C. 20549 |  |
|------------------------|--|
|------------------------|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |     |  |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|--|
|                          |     |  |  |  |  |  |  |  |  |
| OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |  |
|                          |     |  |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |  |

|   |   |  |  |  | or S  | Section   | on 30(h)     | ) of the      | Ínvestme                    | nt Cor            | npany Act        | t of 19   | 940   |  |  |   |   |                |  |  |  |  |
|---|---|--|--|--|---|---|--------------|---------------|-----------------------------|-------------------|------------------|---|---|--|--|---|---|----------------|--|--|--|--|
| 1. Name and Address of Reporting Person*  Murdock John C. |   |  |  |  |   | 2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [BAND] |              |               |                             |                   |                  |   |   |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |                |  |  |  |  |
| Wididock John C.  |   |  |  |  |   | ,   |              |               |                             |                   |                  |   |   |  |  | irecto  | or  |                | 10% Ov   |  |  |  |
| (Last) C/O BA   | (Fi   | •  | (Middle)                                     |  | 3. Date of Earliest Transaction (Month/Day/Year) 09/30/2022 |   |              |               |                             |                   |                  |   |   |  |  | fficer<br>elow)   | (give title   |                | Other (s<br>below)   | specify  |  |  |
| 900 MAIN CAMPUS DRIVE, SUITE 100                          |   |  |  |  |   | Ame   | endment      | t, Date       | of Origina                  | l Filed           | l (Month/E       |   | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |  |   |   |                |  |  |  |  |
| (Street)  | H N   | C  | 27606  |  |   |   |              |               |                             |                   |                  |   |   |  | X F                                    |   | •   |                | orting Person  |  |  |  |
|   |   |  |  |  |   |   |              |               |                             |                   |                  |   |   |  |  | ersor   |   | ie iliai       | п опе керо   | nung   |  |  |
| (City)  | (5  | ·  | (Zip)<br>le I - No                           | n Doriv                                    | otivo.  |   | iti          |               | an ilya d                   | Dia               |                  | of 0  | r Pon   | oficia                                 |  |   |   |                |  |  |  |  |
| 4 7'415   | 2   |  | ie i - No                                    |  |   | _   |              |               | quirea,                     | , DIS             | -                | -   |   |  |  |   |   | 6.00           |  | 7. Nature  |  |  |
| Date  |   |  | Date   | 2. Transaction<br>Date<br>(Month/Day/Year) |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)       |              | Trans<br>Code |                             |                   |                  |   |   | 4 and Secur<br>Benef<br>Owne           |  | es<br>ally<br>following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |                | of Indirect<br>Beneficial<br>Ownership                                   |  |  |  |
|   |   |  |  |  |   |   |              |               | Code                        | v                 | Amount           | t (A) or (D) Pr   |   |  | Tra                                    | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                          |   |                |  | (Instr. 4)   |  |  |
| Class A Common Stock  Class A Common Stock                |   |  |  | 09/30                                      | 09/30/2022  |   |              |               | M                           |                   | 596              | 5   | A   | \$0                                    |  | 78,592  |   |                | D  |  |  |  |
|   |   |  |  |  |   |   |              |               |                             |                   |                  |   |   |  | 52                                     |   | 409   | I              |  | By John<br>C,<br>Murdock<br>Family<br>Line<br>Trust                |  |  |
|   |   | Т  | able II -                                    |  |   |   |              |               |                             |                   |                  |   |   |  | y Own                                  | ed  |   | ,              | ,  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/Da | ed<br>Date,                                | 4.<br>Transactio<br>Code (Instr<br>8)                       |   | 5. Number of |               | 6. Date Expiration (Month/D | cercisa<br>n Date | able and         | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Sec<br>(Instr. 3 and 4) |   | ecurity                                | 8. Pric<br>Deriva<br>Securi<br>(Instr. | tive<br>ty  | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactic<br>(Instr. 4) | e<br>s<br>illy | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|   |   |  |  |  | Code  | e V (A)   |              | (D)           | Date<br>Exercisal           |                   | xpiration<br>ate | Title   | 1   | Amount<br>or<br>Number<br>of<br>Shares |  |   |   |                |  |  |  |  |
| Restricted<br>Stock                                       | (1)   | 09/30/2022                                 |  |  | M   |   |              | 596           | (2)                         |                   | (2)              |   | ss A<br>nmon  | 596                                    | \$0                                    |   | 596   |                | D  |  |  |  |

## **Explanation of Responses:**

- 1. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.
- 2. On January 3, 2022, the Reporting Person was granted 2,384 Restricted Stock Units, which vest in four equal quarterly installments beginning on March 31, 2022.

## Remarks:

/s/ Leah Webb, Attorney-in-Fact for John C. Murdock

Stock

10/04/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.