SEC Form 4
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ad		2. Issuer Name and Ticker or Trading Symbol <u>Bandwidth Inc.</u> [BAND]									Owner			
(Last) C/O BANDV 900 MAIN C	(First) VIDTH INC. AMPUS DRIVI		3. Date of Earliest Transaction (Month/Day/Year) 12/31/2021							X Officer (give title Other (specify below) below) Sr. Vp Finance, Controller				
(Street) RALEIGH (City)	NC (State)	4	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indiv Line) X	-7				
		Table I - N	on-Derivati	ive Sec	urities Aco	quirec	l, Dis	sposed of,	, or Be	neficially	Owned			
Date			2. Transaction Date (Month/Day/Ye	/ear) Exe /ear) if ar	Deemed ecution Date, ny onth/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)			
Class A Common Stock 12/31/				21		М		286	A	\$0	8,276	D		
Class A Com	mon Stock		01/02/202	22		М		2,041	A	\$0	10,317	D		
Class A Common Stock 01/03/2				22		<b>S</b> <sup>(1)</sup>		132	D	\$69.48	10,185	D		
Class A Com	mon Stock		01/03/202	22		<b>S</b> <sup>(1)</sup>		732	D	\$73.2341	9,453	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

\$73.2341

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Nun Deriva Securi Acquin or Dis of (D) 3, 4 an	tive ties red (A) posed (Instr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(2)	12/31/2021		М			286	(3)	(3)	Class A Common Stock	286	\$0	1,146	D	
Restricted Stock Units	(2)	01/02/2022		М			1,162	(4)	(4)	Class A Common Stock	1,162	\$0	1,162	D	
Restricted Stock Units	(2)	01/02/2022		М			879	(5)	(5)	Class A Common Stock	879	\$0	1,758	D	
Restricted Stock Units	(2)	01/03/2022		A		7,551		(6)	(6)	Class A Common Stock	7,551	\$0	7,551	D	

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

2. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.

3. On January 2, 2021, the Reporting Person was granted 2,292 Restricted Stock Units, half of which vest in four equal quarterly installments beginning on March 31, 2021, and the remainder vest in three equal annual installments beginning on January 2, 2023.

4. On January 2, 2019, the Reporting Person was granted 6,973 Restricted Stock Units, half of which vest in four equal quarterly installments beginning on March 31, 2019, and the remainder vest in three equal annual installments beginning on January 2, 2021.

5. On January 2, 2020, the Reporting Person ws granted 5,274 Restricted Stock Units, half of which vest in four equal quarterly installments beginning on March 31, 2020, and the remainder vest in three equal annual installments beginning on January 2, 2022.

6. On January 3, 2022, the Reporting Person was granted 7,551 Restricted Stock Units, half of which vest in four equal quarterly installments beginning on March 31, 2022, and the remainder vest in three equal annual installments beginning on January 3, 2024.

Remarks:

/s/ R. Brandon Asbill,

01/04/2022 Attorney-in-Fact for Gabriela

Gonzalez \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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