SEC Form 4	1
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person [*]						2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. BAND								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Krupka Devin M</u>													Directo	-		10% O\			
						3. Date of Earliest Transaction (Month/Day/Year)							2				Other (s below)	specify	
(Last)	`	First)	(Middle)		11	11/28/2023								Controller, PAO					
	NDWIDTH				H									,					
2230 BANDMATE WAY				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable e)						
(Street)													X Form filed by One Reporting Person						
RALEIC	GH N	C	27607											Form filed by More than One Reporting Person				ting	
, (City)	(5	State)	(Zip)		Rule 10b5-1(c) Transaction Indication														
						X Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 1005-1(c). See Instruction 10.													
		Та	ble I - N	Non-De	rivativ	/e Se	curitie	es Ac	quire	ed, Di	sposed of	f, or Be	neficially	/ Owned					
1. Title of	Security (Ins	tr. 3)		2. Trans	action				3. 4. Securities Acquired (A) or				(A) or	5. Amount of				7. Nature of	
Date			nth/Day/Year) if a		Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 8)				3, 4 and 5)	Securities Beneficially Owned Following		Form: Direct (D) or Indirect (I) (Instr. 4)		Indirect Beneficial Ownership			
							Ī	Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	tion(s)			(Instr. 4)		
Class A G	Common Stock 11/28/2023 M				М		5,477	A	\$ <mark>0</mark>	8,057			D						
Class A Common Stock 11/29/20				/2023		s ⁽¹⁾ 1,617 D \$11.2997 ⁽²⁾ 6,440		440		D									
			Table I								posed of, convertib			Owned					
Derivative Conversion Date Execu Security or Exercise (Month/Day/Year) if any									6. Date Exercisable and Expiration Date (Month/Day/Year)		of Secur Underlyi	ng ve Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti	e Ownershi Ps Form: ally Direct (D) or Indirec g (I) (Instr. 4		Beneficial Ownership t (Instr. 4)		
				Code	v	(A)	(D)	Date	cisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)					

Explanation of Responses: 1. Reflects shares sold to cover taxes upon the vesting of Restricted Stock Units on November 28, 2023, pursuant to a Rule 10b5-1 plan adopted by the Reporting Person on May 5, 2023. 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$11.27 to \$11.35. The reporting person undertakes to provide Bandwidth Inc. (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote

Exercisable

(4)

(5)

3. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.

4. On November 28, 2022, the Reporting Person was granted 16,432 Restricted Stock Units, which vested one-third on November 28, 2023, and the remainder vest in eight pro-rata quarterly installments beginning on February 28, 2024.

5. On November 28, 2023, the Reporting Person was granted 33,303 Restricted Stock Units, which vest one-third on November 28, 2024, and the remainder vest in eight pro-rata quarterly installments beginning on February 28, 2025.

Remarks:

Restricted

Restricted

Stock

Units

Stock Units (3)

(3)

11/28/2023

11/28/2023

/s/ Leah Webb, Attorney-in-Fact for Devin M. Krupka

11/30/2023

Date

10,955

33,303

D

D

** Signature of Reporting Person

5,477

33,303

\$<mark>0</mark>

\$<mark>0</mark>

(4)

(5)

Class A

Commor

Stock

Class A

Commor

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code ۱v

Μ

A

(A)

33,303

(D)

5,477

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.