SEC Form 4
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden

0.5

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [BAND]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Bottorff Rebecca					Director	10% Owner			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	<b>—</b> X	Officer (give title below)	Other (specify below)			
C/O BANDW	· · /	(initiale)	06/30/2020		Chief People Officer				
900 MAIN CAMPUS DRIVE, SUITE 100		E, SUITE 100							
(Ctraci)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Appli Line)					
(Street) RALEIGH	NC	27606		X	Form filed by One Re	porting Person			
					Form filed by More than One Reporting Person				
(City)	(State)	(Zip)							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	06/30/2020		М		855	Α	\$ <mark>0</mark>	7,044	D	
Class A Common Stock	07/01/2020		<b>S</b> <sup>(1)</sup>		855	D	\$130.585	6,189	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3A. Deemed Execution Date 6. Date Exercisable and Expiration Date 9. Number of derivative 11. Nature of Indirect 3. Transaction Date 5. Number 7. Title and Amount of 8. Price of Derivative 10. Ownership 2. Conversion Transaction Security or Exercise (Month/Dav/Year) if any Code (Instr. Derivative (Month/Day/Year) Securities Security Securities Form: Beneficial Underlying Derivative Security (Instr. 3) Price of (Month/Day/Year) 8) Securities (Instr. 5) Beneficially Direct (D) Ownership (Instr. 4) Derivative Acquired Owned or Indirect (A) or Disposed of (D) (Instr. 3, 4 Following Reported Transaction(s) Security (Instr. 3 and 4) (I) (Instr. 4) (Instr. 4) and 5) Amount Number Date Expiration of Code v (A) (D) Exercisable Date Title Shares Restricted Class A (2) 06/30/2020 (3) 855 855 (3) \$<mark>0</mark> 5,134 D Μ Stock Commor Units Stock

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

2. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.

3. On January 2, 2020, the Reporting Person was granted 6,845 Restricted Stock Units which vest as to half the shares in four quarterly installments in the first year, beginning on March 31, 2020, and as to the remainder of shares in three equal annual installments beginning on January 2, 2022.

Remarks:

/s/ W. Christopher Matton,

Attorney-in-Fact for Rebecca 07/02/2020 Bottorff

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.