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# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to | ) |
|--|---|
| Section 16. Form 4 or Form 5           |   |
| obligations may continue. See          |   |
| Instruction 1(b).                      |   |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL OMB Number 2225 0207

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|                        |           |

| 1. Name and Address of Reporting Person <sup>*</sup> GONZALEZ GABRIELA            |               |                | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Bandwidth Inc. [BAND] |  | tionship of Reporting Pe<br>all applicable)<br>Director<br>Officer (give title  | rson(s) to Issuer<br>10% Owner<br>Other (specify |  |
|---|---------------|----------------|---|--|---|--|--|
| (Last) (First) (Middle)<br>C/O BANDWIDTH INC.<br>900 MAIN CAMPUS DRIVE, SUITE 500 |               | , ,<br>,       | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/21/2019              |  | below)<br>Sr. Vp Finance,   | below)<br>Controller                             |  |
| (Street)<br>RALEIGH<br>(City)   | NC<br>(State) | 27606<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    |  | vidual or Joint/Group Filing (Check Applicable<br>Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   |        |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|--------|---------------|---------|---|---|---|
|                                 |  |   | Code                        | v | Amount | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150.4)  |
| Class A Common Stock            | 02/21/2019                                 |   | М                           |   | 2,848  | Α             | \$0.00  | 2,848   | D   |   |
| Class A Common Stock            | 02/21/2019                                 |   | М                           |   | 836    | D             | \$52.25 | 2,012   | D   |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Sec<br>Acq<br>(A) o<br>Disp<br>of (E<br>(Inst | of Expiration Date<br>Derivative (Month/Day/Year)<br>Securities<br>Acquired |                     | d 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                            | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|---|---|---------------------|--|----------------------------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D)   | Date<br>Exercisable | Expiration<br>Date   | Title                      | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |
| Restricted<br>Stock<br>Units                        | (1)   | 02/21/2019                                 |   | М                            |   |   | 2,848   | (2)                 | (2)  | Class A<br>Common<br>Stock | 2,848   | \$0.00   | 8,543  | D  |  |

#### Explanation of Responses:

1. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.

2. On February 21, 2018, the Reporting Person was granted 11,391 Restricted Stock Units which vest in four equal annual installments beginning on February 21, 2019.

**Remarks:** 

/s/ W. Christopher Matton, 02/25/2019 Attorney-in-Fact for Gabriela **Gonzalez** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.