SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [BAND]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Bottorff Re	<u>becca</u>				Director	10% Owner		
(Last) C/O BANDW 900 MAIN C/	(First) IDTH INC. AMPUS DRIVI	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/02/2021	_ X	Officer (give title below) Chief People	Other (specify below) Officer		
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	6. Individual or Joint/Group Filing (Check Applicable			
(Street) RALEIGH	NC	27606		X	Form filed by One Re Form filed by More th Person			
(City)	(State)	(Zip)			Peison			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	05/02/2021		М		80	A	\$ <mark>0</mark>	6,269	D	
Class A Common Stock	05/03/2021		S ⁽¹⁾		39	D	\$130.2177	6,230	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3A. Deemed Execution Date 6. Date Exercisable and Expiration Date 9. Number of derivative 11. Nature of Indirect 3. Transaction Date 5. Number 7. Title and Amount of 8. Price of Derivative 10. Ownership 2. Conversion Transaction Security or Exercise (Month/Dav/Year) if any Code (Instr. Derivative (Month/Day/Year) Securities Security Securities Form: Beneficial Underlying Derivative Security (Instr. 3) Price of (Month/Day/Year) 8) Securities (Instr. 5) Beneficially Direct (D) Ownership (Instr. 4) Derivative Acquired Owned or Indirect (A) or Disposed of (D) (Instr. 3, 4 Following Reported Transaction(s) Security (Instr. 3 and 4) (I) (Instr. 4) (Instr. 4) and 5) Amount Number Date Expiration of Code v (A) (D) Exercisable Date Title Shares Restricted Class A (2) 05/02/2021 (3) (3) 80 80 \$<mark>0</mark> 475 D Μ Stock Commor Units Stock

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

2. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.

3. One half of the Restricted Stock Units vest in four, equal quarterly installments beginning on February 2, 2021 and the remaining shares vest in three, equal annual installments beginning on November 2, 2022.

Remarks:

<u>/s/ Jeffrey Hoffman, Attorney-</u> <u>in-Fact for Rebecca Bottorff</u> 05/04/2021

** Signature of Reporting Person Date

 $\label{eq:Reminder:Report} \mbox{Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.}$

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.