FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Ross Kade | | | 2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [BAND] | (Check | tionship of Reporting Per all applicable) Director Officer (give title | rson(s) to Issuer 10% Owner Other (specify | |
|---|---|----------------|---|-------------------|---|---|--|
| | (First) (Middle) NDWIDTH INC. ANDMATE WAY | | 3. Date of Earliest Transaction (Month/Day/Year) 08/28/2024 | | below) below) Chief Information Officer | | |
| (Street) RALEIGH (City) | NC (State) | 27607 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person | orting Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of 1. Title of Security (Instr. 3) 2. Transaction 24 Deemed 6. Ownership 7. Nature Execution Date, if any Date (Month/Day/Year) Securities Beneficially orm: Direct of Indirect Transaction Code (Instr. (D) or Indirect Beneficial 8) Owned Following (Month/Day/Year) (I) (Instr. 4) Ownership Reported (Instr. 4) Transaction(s) (A) or (D) Code Price Amount (Instr. 3 and 4) Class A Common Stock 08/28/2024 M 1,860 A **\$0** 25,182 D Class A Common Stock 08/28/2024 M 1,784 **\$0** 26,966 D A Class A Common Stock 08/29/2024 $S^{(1)}$ 1.064 D \$17.4183(2) 25,902 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|---|---|-----|-------|--|--------------------|--|--|--------------------------------------|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | (3) | 08/28/2024 | | М | | | 1,860 | (4) | (4) | Class A Common Stock | 1,860 | \$0 | 9,296 | D | |
| Restricted Stock Units | (3) | 08/28/2024 | | М | | | 1,784 | (5) | (5) | Class A Common Stock | 1,784 | \$0 | 3,569 | D | |

Explanation of Responses:

- 1. Reflects shares sold to cover taxes upon the vesting of Restricted Stock Units on August 28, 2024, pursuant to a Rule 10b5-1 instruction letter adopted by the Reporting Person on March 3, 2023 related solely to tax obligations associated with awards received in connection with Bandwidth Inc. (the "Company") equity compensation programs.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.25 to \$17.63. The Reporting Person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.
- 4. On November 28, 2022, the Reporting Person was granted 22,311 Restricted Stock Units, one third of which vested on the first anniversary of the date of grant and the remaining shares vest in eight equal quarterly installments beginning on February 28, 2024
- 5. On August 28, 2023, the Reporting Person was granted 5,353 Restricted Stock Units, one third of which vested on the first anniversary of the date of grant and the remaining shares vest in eight quarterly installments beginning on November 28, 2024.

Remarks:

/s/ Leah Webb, Attorney-in-** Signature of Reporting Person

08/29/2024

Fact for Kade Ross

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.