FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL         |           |  |  |  |  |  |  |  |  |  |
|----------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:          | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average bu | ırden     |  |  |  |  |  |  |  |  |  |

0.5

hours per response:

|   | Check this box if no longer subject to |
|---|--|
| 7 | Section 16. Form 4 or Form 5           |
| ) | obligations may continue. See          |
|   | Instruction 1(h)                       |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |  |  |   |   |  |   |         |                   | investment e   |                | .,    |  |   |   |   |   |  |                                       |
|---|--|--|---|---|--|---|---------|-------------------|--|----------------|-------|--|---|---|---|---|--|---------------------------------------|
| Name and Address of Reporting Person*     Murdock John C.     |  |  |   | 2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [BAND] |  |   |         |                   |  |                |       | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)                        |   |   |   |   |  |                                       |
| <u>iviui'do</u>   | <u>CK JUIIII C</u>   | <u>4                                    </u> |   |   | _  |   |         |                   | ,  |                |       |  |   | X Directo   | or  |   | 10% Ov   | vner                                  |
| (Last)  | (Last) (First) (Middle)  |  |   |   |  | 3. Date of Earliest Transaction (Month/Day/Year)      |         |                   |  |                |       |  | $\overline{}$   | Officer<br>below)                                   | (give title   |   | Other (s<br>below)   | pecify                                |
| C/O BANDWIDTH INC.  |  |  |   |   | 01/02/2019   |   |         |                   |  |                |       |  |   |   |   |   |  |                                       |
|   |  |  |   |   |  |   |         |                   |  |                |       |  |   |   |   |   |  |                                       |
| 900 MAIN CAMPUS DRIVE, SUITE 500                              |  |  |   |   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |         |                   |  |                |       |  | 6. Individual or Joint/Group Filing (Check Applicable |   |   |   |  |                                       |
| (Street)  |  |  |   |   | 1  |   |         |                   |  |                |       |  | Lin   | ,   | filed by One  | Donostin  | a Daraa  | .                                     |
| RALEIG  | H N  | ·  | 27606   |   | 1  |   |         |                   |  |                |       |  |   |   | filed by One  | •   | •  |                                       |
| ———   |  |  | 27000   |   |  |   |         |                   |  |                |       |  |   | Form Perso  | filed by More<br>n  | e than Oi   | пе Керо  | rting                                 |
| (City)  | (SI  | tate) (                                      | (Zip)   |   |  |   |         |                   |  |                |       |  |   |   |   |   |  |                                       |
|   |  | Tab  | le I - Non  | -Deriva   | ative  | Sec   | curitie | s Ac              | quired, D  | ispos          | sed o | of, or Be  | neficia   | lly Owne  | d   |   |  |                                       |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |  |  |   |   | ar) E  | A. Deemed<br>execution Date,<br>any<br>Month/Day/Year |         | Code (Instr.   5) |  |                |       | Benefic<br>Owned   | es<br>ially<br>Following                              | 6. Owner<br>Form: Di<br>(D) or Ind<br>(I) (Instr.   | rect<br>direct<br>4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |                                       |
|   |  |  |   |   |  |   |         |                   | Code V   | / Am           | nount | (A) o<br>(D)   | r Price   | Reporte<br>Transac<br>(Instr. 3                     | rted<br>action(s)<br>. 3 and 4)   |   |  | (Instr. 4)                            |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |   |  |   |         |                   |  |                |       |  |   |   |   |   |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year)   | 3A. Deemed<br>Execution I<br>if any<br>(Month/Day | Date, T   | 4.<br>Transaction<br>Code (Instr<br>8)                   |   |         |                   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                |       | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Securi<br>(Instr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ow<br>For<br>Dir<br>or (I)                          | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   |   | Code   | v   | (A)     | (D)               | Date<br>Exercisable  | Expira<br>Date | ation | Title  | Amount<br>or<br>Number<br>of<br>Shares                |   |   |   |  |                                       |
| Restricted<br>Stock<br>Units                                  | (1)  | 01/02/2019                                   |   |   | A  |   | 1,815   |                   | (2)  | (2)            | )     | Class A<br>Common<br>Stock   | 1,815   | \$0.00  | 1,815   |   | D  |                                       |

## Explanation of Responses:

- 1. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.
- $2.\ The\ Restricted\ Stock\ Units\ vest\ in\ four\ equal\ quarterly\ installments\ beginning\ on\ March\ 31,\ 2019.$

## Remarks:

/s/ W. Christopher Matton, Attorney-in-Fact for John C.

Fact for John C. 01/04/2019

Murdock

\*\* Signature of Reporting Person Date

Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.