SEC Form 3 FORM 3

# UNITED STATES SECURITIES AND EXCHANGE

COMMISSION Washington, D.C. 20549

OMB APPROVAL

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### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Carreker Marina C.	2. Date of Requiring (Month/Da 10/30/20	Statement y/Year)	3. Issuer Name <b>and</b> Ticker or Trading Symbol          Bandwidth Inc.       [BAND]				
(Last) (First) (Middle) C/O BANDWIDTH INC.			4. Relationship of Reporting Person(s Issuer (Check all applicable) Director 10% C		F	. If Amendment, iled (Month/Day/	
900 MAIN CAMPUS DRIVE, SUITH 100	_		X Officer (give title below)	Other (specify below)		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person	
(Street) RALEIGH NC 27606							by More than One Person
(City) (State) (Zip)							
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Owne Form: D (D) or In (I) (Instr	Direct Ownership (Instr. 5) ndirect		
Table II - Derivative Securities Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4) Expirat (Month			3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversio or Exercis Price of	e Form:	6. Nature of Indirect Beneficial Ownership (Instr.
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	5)
Restricted Stock Units							
Resulcied Slock Ullits	(1)	(1)	Class A Common Stock	1,224	(2)	D	
Restricted Stock Units	(1) (3)	(1)	1	1,224 1,452	(2)	D	
			Stock Class A Common				
Restricted Stock Units	(3)	(3)	Stock       Class A Common       Stock         Class A Common       Stock       Stock	1,452	(2)	D	

Explanation of Responses:

1. The Restricted Stock Units vest in two equal annual installments beginning on March 13, 2021.

2. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.

3. The Restricted Stock Units vest in three equal annual installments beginning on January 2, 2021.

4. The Restricted Stock Units vest in four equal annual installments beginning on January 2, 2021.

5. The stock option is currently exercisable.

6. The stock options vests and becomes fully exercisable on December 14, 2020.

#### **Remarks:**

Exhibit 24 - Power of Attorney.

/s/ W. Christopher Matton, Attorney-in-Fact for Marina C. Carreker

11/04/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

### **SECTION 16 POWER OF ATTORNEY**

With respect to holdings of and transactions in securities issued by Bandwidth Inc. (the "<u>Company</u>"), the undersigned hereby constitutes and appoints the officers of the Company listed on <u>Schedule A</u> attached hereto and as may be amended from time to time, or any of them signing singly, with full power of substitution and resubstitution, to act as the undersigned's true and lawful attorney-in-fact to:

- 1. execute for and on behalf of the undersigned, Forms 3, 4, and 5 in accordance with Section 16 of the Securities Exchange Act of 1934, as amended, and the rules thereunder;
- 2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- 3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorneyin-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in the discretion of such attorney-in-fact.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution and resubstitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-facts substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted.

The undersigned acknowledges that the attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is any Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this <u>2nd</u> day of November, 2020.

<u>/s/ Marina C. Carreker</u> Marina C. Carreker

## Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

Jeffrey A. Hoffman
 W. Christopher Matton

Chief Financial Officer General Counsel