FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Carreker Marina C.</u>						2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [BAND]								eck all appli	r		(s) to Issuer 10% Owner Other (specify	
	(Last) (First) (Middle) C/O BANDWIDTH INC. 900 MAIN CAMPUS DRIVE, SUITE 100					3. Date of Earliest Transaction (Month/Day/Year) 02/02/2021								X Officer (give title Other (specify below) President				
(Street) RALEIGH NC 27606 (City) (State) (Zip)				4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Exe r) if a	A. Deemed xecution Date, any Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			Benefici Owned	es ially Following	6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4)	ct c	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)			nstr. 4)	
Class A Common Stock 02/02/2					/2021	021			М		12	A	\$0	5	528	D		
Class A Common Stock 02/02/2					/2021	.021			F		4	D	\$183.7	79 5	524			
		Т	able II -	Deriva (e.g., p	tive S	Secu calls	rities , war	Acq rants	uired, [, optio	Disp	osed of converti	, or Ben ble secu	eficially urities)	Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,		4. Transaction Code (Instr.		5. Number 6		kercis n Date ay/Yea			mount of securities		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly Owner Form Oirect or Ind (I) (In:	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Cod	Code	v	(A)	(D)	Date Exercisal:		Expiration Date	Title	Amount or Number of Shares					
Restricted Stock	(1)	02/02/2021			M			12	(2)		(2)	Class A Common	12	\$0	83	1)	

Explanation of Responses:

- 1. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.
- 2. One half of the Restricted Stock Units vest in four, equal quarterly installments beginning on February 2, 2021 and the remaining shares vest in three, equal annual installments beginning on November 2, 2022

Remarks:

/s/ W. Christopher Matton, Attorney-in-Fact for Marina C. 02/04/2021 Carreker

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.