FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C | . 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|
| | OMB Number: 3235-028 | | | | | | | | | |
| | Estimated average burden hours per response: 0.5 | | | | | | | | | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Bottorff Rebecca | | | | 2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [BAND] | | | | | (Ch | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---|------------|--------|---|--|-------------------------------------|------|--|--------------------|---|---|--|---|---------------|---|
| Dotton | 1 ICCCCCC | 4 | | | | | | | | | | X Directo | | 10% O | · I |
| (Last) (First) (Middle) | | | 3.1 | Date of Earliest Transaction (Month/Day/Year) | | | | | | - 1 | X Officer below) | (give title | Other (: below) | specify | |
| C/O BANDWIDTH INC. | | | | | 11/28/2022 | | | | | | Chief People Officer | | | | |
| 900 MAIN CAMPUS DRIVE, SUITE 100 | | | | | | | | | | | | | | | |
| | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) RALEIG | H NO | C : | 27606 | | | | | | | | | X Form f | led by One Re | oorting Perso | n |
| | | | | - | | | | | | | | Form f Persor | led by More tha | an One Repo | rting |
| (City) | (St | tate) | (Zip) | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | |) | Execution Date, | | | Code (Instr. 5) | | | | Benefici | es Forr ally (D) of Following (I) (II | | 7. Nature of Indirect Beneficial Ownership |
| | | | | Code V | | | | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 | ion(s) | | (Instr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
| | | | (e.g | ., puts, | calls | s, warra | ants | , options | converti | ble secu | rities) | | | | |
| 1. Title of Derivative Security (Instr. 3) | ative Conversion Date Execution Date, Trity or Exercise (Month/Day/Year) if any C | | Code (| ransaction of ode (Instr. Derivative | | Expiration Date (Month/Day/Year) | | 7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | | | Amount or | | | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Number of Shares | | | | |
| Restricted Stock Units | (1) | 11/28/2022 | | A | | 27,110 | | (2) | (2) | Class A Common Stock | 27,110 | \$0 | 27,110 | D | |

Explanation of Responses:

- 1. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.
- 2. On November 28, 2022, the Reporting Person was granted 27,110 Restricted Stock Units, one third of which vest on the first anniversary of the date of grant and the remaining shares vest in eight equal quarterly installments beginning on February 28, 2024

Remarks:

/s/ Leah Webb, Attorney-in-Fact for Rebecca Bottorff

11/30/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.