FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

vvasimigtori,	D.O. 200-0	

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GONZALEZ GABRIELA						2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [BAND]									ck all appli Directo	,		wner	
	(First) (Middle) BANDWIDTH INC. MAIN CAMPUS DRIVE, SUITE 100					ate of 31/20		st Tran	saction (M	lonth/	Day/Year)	- X	below)) ``	below) Controller	specify			
(Street) RALEIG (City)	H N	C :	27606 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Form	dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				Date	. Transaction ate Month/Day/Year)			ned n Date, Day/Year	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) (D)	or P	rice	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Class A Common Stock 0.					/2020				М		660	A		\$0	7,	7,847		D	
Class A Common Stock 03/31/					/2020				S ⁽¹⁾		220		\$	\$65.47	7,627		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	Date,		ransaction Code (Instr.		n of		ercisa n Date ay/Yea	ble and 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		urity	8. Price of Derivative Security (Instr. 5)	derivative Securities	Owner Form Direct or Inc (I) (In	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisal		Expiration Date	Title	or Nur of	mber ares					
Restricted Stock	(2)	03/31/2020			M			660	(3)		(3)	Class A Common	6	60	\$0	4,614		D	

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- 2. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.
- 3. On January 2, 2020, the Reporting Person ws granted 5,274 Restricted Stock Units. One half of the Restricted Stock Units vest in four equal quarterly installments beginning on March 31, 2020. The remaining Restricted Stock Units vest in three equal annual installments beginning on January 2, 2022.

Remarks:

/s/ W. Christopher Matton, Attorney-in-Fact for Gabriela

<u>briela</u> <u>04/02/2020</u>

<u>Gonzalez</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.