SEC Form 4

FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

	lress of Reporting	Person*	2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [BAND]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Morken Da</u>	<u>vid A.</u>			X Director X 10% Owner					
(Last) C/O BANDW 900 MAIN C	(First) IDTH INC. AMPUS DRIVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/30/2021	X Officer (give title Other (specify below) Chairman & CEO					
(Street)		·	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line)					
RALEIGH	NC	27606		X Form filed by One Reporting Person					
(City)	(State)	(Zip)	—	Form filed by More than One Reporting Person					
(City)	(Siale)	(۲µ)							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed 3. 4. Securities Acquired (A) or Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Class A Common Stock	09/30/2021		М		765	Α	\$ <mark>0</mark>	2,850	D	
Class A Common Stock	10/01/2021		S ⁽¹⁾		358	D	\$86.8909	2,492	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3A. Deemed Execution Date 6. Date Exercisable and Expiration Date 9. Number of derivative 11. Nature of Indirect 3. Transaction Date 5. Number 7. Title and Amount of 8. Price of Derivative 10. Ownership 2. Conversion Transaction of Security or Exercise (Month/Dav/Year) if any Code (Instr. Derivative (Month/Day/Year) Securities Security Securities Form: Beneficial Underlying Derivative Security (Instr. 3) Price of (Month/Day/Year) 8) Securities Acquired (Instr. 5) Beneficially Direct (D) Ownership (Instr. 4) Derivative Owned or Indirect (A) or Disposed of (D) (Instr. 3, 4 Following Reported Transaction(s) Security (Instr. 3 and 4) (I) (Instr. 4) (Instr. 4) and 5) Amount Number Date Expiration of Code v (A) (D) Exercisable Date Title Shares Restricted Class A (2) 09/30/2021 (3) (3) 3,829 Μ 765 765 \$<mark>0</mark> D Stock Commoi Units Stock

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

2. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.

3. On January 2, 2021, the Reporting Person was granted 6,126 Restricted Stock Units, half of which vest in four equal quarterly installments beginning on March 31, 2021, and the remainder vest in three equal annual installments beginning on January 2, 2023.

Remarks:

/s/ R. Brandon Asbill,

Attorney-in-Fact for David A. 10/04/2021 Morken

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.