FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
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hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Morken David A.															Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner  Officer (civic title Check Capacify)					
(Last) (First) (Middle) C/O BANDWIDTH INC. 900 MAIN CAMPUS DRIVE, SUITE 100						3. Date of Earliest Transaction (Month/Day/Year) 12/28/2020									Officer (give title Other (specify below) Chairman & CEO				pecify	
(Street) RALEIGH NC 27606						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person					
(City)	-								Form fi Person	filed by More than One Reporting on			ing							
(City)	(5)		(Zip)	Non-Deri	ivativ	e Sec	curitie	 	canii	red.	Disposed	of. or	Benefi	cially	Owned					
1. Title of S	Security (Inst			2. Transaction Date (Month/Day/	on	2A. De Execui		te, 3	3. Fransa Code (1 3)	ction	4. Securities Of (D) (Instr.	Acquire	d (A) or D		5. Amou Securiti Benefic	int of es ially Following	6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	t o	. Nature If Indirect Beneficial Ownership	
								[	Code	v	Amount	(A) or (D)	Price		Transac (Instr. 3	tion(s)		(	Instr. 4)	
Class A C	Common Sto	ock		12/28/20	)20				С		45,751	A	(	1)	46	,578	D			
Class A C	Common Ste	ock		12/28/20	)20				S <sup>(2)</sup>		1,900	D	\$158.	3139 <sup>(3)</sup>	44	,678	D			
Class A C	Common Sto	ock		12/28/20	)20				<b>S</b> <sup>(2)</sup>		4,807	D	\$159.	7389(4)	39	,871	D			
Class A C	Common Sto	ock		12/28/20	)20				S <sup>(2)</sup>		9,836	D	\$160.	4432 <sup>(5)</sup>	30	,035	D			
Class A C	Common Sto	ock		12/28/20	)20				<b>S</b> <sup>(2)</sup>		9,359	D	\$161.	4542 <sup>(6)</sup>	20	,676	D			
Class A C	Common Sto	ock		12/28/20	)20				<b>S</b> <sup>(2)</sup>		5,219	D	\$162	504 <sup>(7)</sup>	15	,457	D			
Class A C	Common Sto	ock		12/28/20	)20			_	S <sup>(2)</sup>		3,042	D	\$163.	4441(8)	12	,415	D			
Class A C	Common Sto	ock		12/28/20	)20			_	S <sup>(2)</sup>		2,488	D	\$164.	3491 <sup>(9)</sup>	9,	927	D	_		
Class A C	Common Sto	ock		12/28/20	)20			_	S <sup>(2)</sup>		3,400	D	\$165.4	1246 <sup>(10)</sup>	6,	527	D			
Class A C	Common Sto	ock		12/28/20	)20			_	<b>S</b> <sup>(2)</sup>		1,400	D	1		1	127	D	_		
Class A C	Common Sto	ock		12/28/20	)20			_	S <sup>(2)</sup>		2,200	D	\$168.5	5148 <sup>(12)</sup>	2,	927	D	_		
Class A C	Common Sto	ock		12/28/20	)20			_	S <sup>(2)</sup>		600	D	\$170.3	8657(13)	2,	327	D	_		
Class A C	Common Sto	ock		12/28/20	)20			-			1,100	D	\$172.1	.255(14)	1,	227	D	_		
Class A C	Common Sto	ock						_			100	D			-		D	_		
								_			100	D	-		+		D	_		
								4	_			-	<u> </u>		-			_		
								4				-			-	-				
								_	_			-			+	-		_		
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								-	_			-						+		
								_	_			-	<u> </u>		<u> </u>			_		
Class A C	Common Stock         12/28/2020         s <sup>(2)</sup> 2,488         D         \$164.8491 <sup>(9)</sup> 9,927         D           Common Stock         12/28/2020         s <sup>(2)</sup> 3,400         D         \$165.4246 <sup>(10)</sup> 6,527         D           Common Stock         12/28/2020         s <sup>(2)</sup> 1,400         D         \$167.1751 <sup>(11)</sup> 5,127         D           Common Stock         12/28/2020         s <sup>(2)</sup> 2,200         D         \$168.5148 <sup>(12)</sup> 2,927         D           Common Stock         12/28/2020         s <sup>(2)</sup> 600         D         \$170.3657 <sup>(13)</sup> 2,327         D           Common Stock         12/28/2020         s <sup>(2)</sup> 1,100         D         \$172.1255 <sup>(14)</sup> 1,227         D           Common Stock         12/28/2020         s <sup>(2)</sup> 100         D         \$173.2138 <sup>(15)</sup> 1,127         D																			
			Iable	(e.g.,	puts,	calls	s, war	rant	s, op	otion	s, conver	tible s	ecuriti	es)	wiieu					
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise	Date	Execu	ution Date,	Transa Code		of Deriva Secur Acqui (A) or Dispo	ative rities red sed (Instr.	Exp	iratior	n Date	of Se Unde Deriv	curities rlying	D S	erivative ecurity	derivative Securities	Owner Form: Direct or Indi (I) (Ins	(D) rect	of Indirect Beneficial	
					Code	v	(A)	(D)	Date Exe	e rcisab	Expiration le Date	n Title	or	ount nber ires						

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) o Disp of (I	umber vative urities uired or oosed o) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(1)	12/28/2020		С			45,751	(1)	(1)	Class A Common Stock	45,751	\$0.00	2,156,953	D	
Class B Common Stock	(1)	12/29/2020		С			44,519	(1)	(1)	Class A Common Stock	44,519	\$0.00	2,112,434	D	

## **Explanation of Responses:**

- 1. The shares of Class B common stock are convertible in to Class A common stock on a 1-to-1 basis at the option of the holder and have no expiration date.
- 2. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$157.99 to \$158.85. The reporting person undertakes to provide Bandwidth Inc. (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$159.05 to \$160.04. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$160.05 to \$161.04. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$161.06 to \$162.05. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$162.07 to \$162.96. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$163.09 to \$164.07. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$164.09 to \$165.07. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range content in this ferometer.
- 10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$165.14 to \$166.00. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 11. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$167.00 to \$167.85. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this foomote.
- 12. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$168.42 to \$168.81. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 13. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$170.00 to \$170.88. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 14. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$171.61 to \$172.19. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 15. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$173.00 to \$173.30. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 16. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$159.31 to \$160.30. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 17. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$160.31 to \$161.28. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 18. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$161.33 to \$162.25. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 19. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$162.45 to \$163.44. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 20. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$163.4744 to \$164.34. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 21. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$164.79 to \$165.08. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

## Remarks:

/s/ W. Christopher Matton,
Attorney-in-Fact for David A. 12/30/2020
Morken

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.