SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add Suriano Do		Person [*]	2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [BAND]		ationship of Reporting Pe < all applicable) Director	erson(s) to Issuer 10% Owner					
(Last) C/O BANDW		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2020		Officer (give title below)	Other (specify below)					
900 MAIN CAMPUS DRIVE, SUITE 100			4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	Individual or Joint/Group Filing (Check Applicable ie)						
(Street) RALEIGH	NC	27606	_	X	Form filed by One Re Form filed by More th Person						
(City)	(State)	(Zip)									
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	12/31/2020		М		584	Α	\$ <mark>0</mark>	5,915	D	
Class A Common Stock	12/31/2020		S ⁽¹⁾		234	D	\$160.32	5,681	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned	
(e.g., puts, calls, warrants, options, convertible securities)	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(2)	12/31/2020		М			584	(3)	(3)	Class A Common Stock	584	\$ <u>0</u>	0	D	
Restricted Stock Units	(2)	01/02/2021		Α		976		(4)	(4)	Class A Common Stock	976	\$0	976	D	

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

2. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.

3. On January 2, 2020, the Reporting Person was granted 2,336 Restricted Stock Units, which vest in four equal quarterly installments beginning on March 31, 2020.

4. On January 2, 2021, the Reporting Person was granted 976 Restricted Stock Units, which vest in four equal quarterly installments beginning on March 31, 2021.

Remarks:

/s/ W. Christopher Matton,

Attorney-in-Fact for Douglas 01/05/2021 A. Suriano

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.