FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, [D.C. 20549
---------------	------------

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Murdock John C. (Last) (First) (Middle) C/O BANDWIDTH INC. 900 MAIN CAMPUS DRIVE, SUITE 100						2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [BAND] 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2020										eck all appli X Director Officer below)	cable) or (give title	10% Owner Other (specify below)		wner specify
(Street) RALEIC		tate) (27606 (Zip)			If Amendment, Date of Original Filed (Month/Day/Year)											on			
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						ction 2A. Deemed Execution Date,				3. 4. Securi Transaction Disposed Code (Instr. 5)			rities Acquired (A) ed Of (D) (Instr. 3, 4			5. Amou Securitie Benefici	nt of 6. On Fornally (D) of ollowing		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock 12/31/										M	V	Amount 584	(D) F		Price \$0	(Instr. 3 :	3 and 4)		D	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		ed Date,			5. Number of Derivative Securities Acquired (A) or Disposed of (D)					Amount of			es)	8. Price of Derivative Security (Instr. 5)	e of derivative ty Securities Sound Following Reported Transacti		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				-	Code	v	(Instrand §		Dat Exc	te ercisabl		xpiration ate	Title	or Nur of	ount nber ires		(Instr. 4)			
Restricted Stock Units	(1)	12/31/2020			M			584		(2)		(2)	Class A Commo Stock		84	\$0	0		D	
Restricted Stock Units	(1)	01/02/2021			A		976			(3)		(3)	Class A Commo Stock		76	\$ 0	976		D	

Explanation of Responses:

- 1. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.
- 2. On January 2, 2020, the Reporting Person was granted 2,336 Restricted Stock Units, which vest in four equal quarterly installments beginning on March 31, 2020.
- 3. On January 2, 2021, the Reporting Person was granted 976 Restricted Stock Units, which vest in four equal quarterly installments beginning on March 31, 2021.

Remarks:

/s/ W. Christopher Matton, Attorney-in-Fact for John C.

01/05/2021

Murdock

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.