FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

	Washingt	ton, D.C. 20549	
STATEMENT	OF CHANGES	S IN BENEFICIAL	OWNERSHIP

OMB APPR	ROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Ross Kade				2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [BAND]												% Owner			
(Last)	(Fi	,	Middle)		ate of I		nsaction	ı (Mon	nth/Day/Year)		X	Officer (give title below) Chief Inform		below	′ I			
2230 BANDMATE WAY					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) RALEIGH NC 27607					X Form filed by One Reporting Persor Form filed by More than One Report Person											l l			
(City) (State) (Zip)					1_	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to													
					X	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Tab	e I - I	Non-Deriv	ative	Seci	urities A	cquire	ed, D	isposed o	of, or E	Beneficia	ally (Owned	i .				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		d (A) or ∵ 3, 4 and 5	A) or 5, 4 and 5)		int of es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
							Code	v	Amount	(A) or (D)	Price		Reporte Transac (Instr. 3	tion(s)		(Instr. 4)			
Class A C	Common Sto	ock		01/02/2024				M		988	A	\$0		19,527		D			
Class A Common Stock 01/02/2				01/02/20)24			M		425	A	\$0		19	,952	D			
Class A Common Stock 01/03/202)24			M		1,285	A	\$0		21	,237	D			
Class A Common Stock 01/03/202)24			S ⁽¹⁾		521	D	\$13.623	8(2)	20	,716	D			
Class A Common Stock 01/04/20								S ⁽¹⁾		455	D	\$13.499	14 ⁽³⁾	20	,261	D			
		Т	able l							sposed of , converti				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	tion Date,	4. Transac Code (li 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4	6. Date Expira (Monti	ation D		7. Title a Amount Securiti Underly Derivati (Instr. 3	of es ing ve Security	De Se (In	Price of erivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.	Beneficial Ownership t (Instr. 4)		

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Day/\(\text{Month/Day/\}\)	ate	Amount o Securities Underlyin Derivative (Instr. 3 ar	f g Security	Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(4)	01/02/2024		М			988	(5)	(5)	Class A Common Stock	988	\$0	0	D	
Restricted Stock Units	(4)	01/02/2024		М			425	(6)	(6)	Class A Common Stock	425	\$0	426	D	
Restricted Stock Units	(4)	01/03/2024		M			1,285	(7)	(7)	Class A Common Stock	1,285	\$0	2,574	D	

Explanation of Responses:

- 1. Reflects shares sold to cover taxes upon the vesting of Restricted Stock Units on January 2 and 3, 2024, pursuant to a Rule 10b5-1 plan adopted by the Reporting Person on March 3, 2023.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$13.62 to \$13.63. The Reporting Person undertakes to provide Bandwidth Inc. (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission (the "SEC"), upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$13.46 to \$13.5250. The Reporting Person undertakes to provide the Company, any security holder of the Company, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.
- 5. On January 2, 2020, the Reporting Person was granted 5,931 Restricted Stock Units, half of which vested in four equal quarterly installments beginning on March 31, 2020, and the remainder vested in three equal annual installments beginning on January 2, 2022.
- 6. On January 2, 2021, the Reporting Person was granted 2,553 Restricted Stock Units, half of which vested in four equal quarterly installments beginning on March 31, 2021, and the remainder vest in three equal annual installments beginning on January 2, 2023.
- 7. On January 3, 2022, the Reporting Person was granted 7,719 Restricted Stock Units, half of which vested in four equal quarterly installments beginning on March 31, 2022, and the remainder vest in three equal annual installments beginning on January 3, 2024.

Remarks:

/s/ Leah Webb, Attorney-in-Fact for Kade Ross

01/04/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.