Check Section

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|   | OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|
|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| l | Estimated average burden |           |  |  |  |  |  |  |  |  |
| 1 | hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Murdock John C. |  |  |   |         |   | 2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [ BAND ] |        |          |               |                         |               |  |                       |          | (Ch   | neck all a  |  |                         | 10% Ov   |                                       | vner  |  |
|---|--|--|---|---------|---|---|--------|----------|---------------|-------------------------|---------------|--|-----------------------|----------|---|---|--|-------------------------|--|---------------------------------------|---|--|
| (Last)  | (Fi<br>NDWIDTH   | *  | (Middle)                                      |         |   | 3. Date of Earliest Transaction (Month/Day/Year) 09/30/2020         |        |          |               |                         |               |  |                       |          |   | ficer<br>low)   | (give title  |                         | Other (:<br>below)   | specify                               |   |  |
| 900 MAIN CAMPUS DRIVE, SUITE 100                          |  |  |   |         |   | If Amendment, Date of Original Filed (Month/Day/Year)               |        |          |               |                         |               |  |                       |          |   | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |                         |  |                                       |   |  |
| (Street) RALEIG   | SH NO  | C :  | 27606   |         |   |   |        |          |               |                         |               |  |                       | - 1      | X Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |  |                         |  |                                       |   |  |
| (City)  | (Si  | ate)                                       | (Zip)   |         |   |   |        |          |               |                         |               |  |                       |          |   |   |  |                         |  |                                       |   |  |
|   |  | Tab  | le I - Nor                                    | n-Deriv | ative                                   | Sec   | uritie | es Ac    | quir          | ed, D                   | isp           | osed o   | of, or                | Ber      | neficia   | lly Ow  | nec  | t                       |  |                                       |   |  |
| 1. Title of Security (Instr. 3)  2. Tran Date (Monti      |  |  |   |         |   | ection 2A. Deemed Execution Date if any (Month/Day/Yea              |        |          | Code (Instr.  |                         |               | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3,<br>5) |                       |          | d (A) or<br>r. 3, 4 and   | 4 and Securiti  |  | es<br>ally<br>following | Form<br>(D) o  | n: Direct<br>r Indirect<br>sstr. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |  |  |   |         |   | Co  | ode V  | <i>,</i> | Amount        | (                       | (A) or<br>(D) | Price  | Tronco                |          | ion(s)  |   |  | (                       |  |                                       |   |  |
| Class A Common Stock 09/30/                               |  |  |   |         |   | 2020  |        |          | 1             | М                       |               | 584  | A                     |          | \$0   | 141,965   |  | ,965                    | D  |                                       |   |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |         |   |   |        |          |               |                         |               |  |                       |          |   |   |  |                         |  |                                       |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | Date,   | 4.<br>Transaction<br>Code (Instr.<br>8) |   | ı of   |          | Expira        | te Exerciation Day/\(^1 | ate           |  |                       | Security | 8. Price<br>Derivat<br>Securit<br>(Instr. 5   | ive<br>y  | 9. Numbe<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | e<br>s<br>Illy          | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|   |  |  |   |         | Code                                    | v   | (A)    | (D)      | Date<br>Exerc | cisable                 |               | opiration  | Title                 |          | Amount<br>or<br>Number<br>of<br>Shares  |   |  |                         |  |                                       |   |  |
| Restricted<br>Stock<br>Units                              | (1)  | 09/30/2020                                 |   |         | M                                       |   |        | 584      | (             | (2)                     |               | (2)  | Class<br>Comm<br>Stoc | non      | 584   | \$0   |  | 584                     |  | D                                     |   |  |

## Explanation of Responses:

- 1. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock
- 2. On January 2, 2020 the Reporting Person was granted 2,336 Restricted Stock Units. The Restricted Stock Units vest in four equal quarterly installments beginning on March 31, 2020.

## Remarks:

/s/ W. Christopher Matton, Attorney-in-Fact for John C. 10/02/2020 Murdock

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.