FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar		2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [BAND]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner										
(Last) (First) (Middle) C/O BANDWIDTH INC.						3. Date of Earliest Transaction (Month/Day/Year) 07/21/2024								Officer (give title Other (specify below) Chief Financial Officer						
2230 BANDMATE WAY						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) RALEIGH NC 27607												Fo	Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City) (State) (Zip)					R	Rule 10b5-1(c) Transaction Indication														
					V	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.											ed to			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/Y						Execution Date			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			Sec Ben Owi	mount of urities eficially ed Following	es Forn ially (D) o Following (I) (Ir		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Trai	orted saction(s) r. 3 and 4)			(Instr. 4)		
Class A Common Stock 07/21/202						24			M		4,690	A	\$0		65,166		D			
Class A Common Stock 07/23/202					024	.4			S ⁽¹⁾		1,769	D	\$22.222	7 ⁽²⁾	63,397	3,397				
Class A Common Stock														1,625		I	By IRA			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year	if any	eemed ition Date, h/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price Derivati Security (Instr. 5	derivativ Securitie	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exerci	isable	Expiration Date	Title	Amount or Number of Shares							
Restricted Stock Units	(3)	07/21/2024			М			4,690	(4	4)	(4)	Class A Commo		\$0	4,69	0	D			

Explanation of Responses:

- 1. Reflects shares sold to cover taxes upon the vesting of Restricted Stock Units on July 21, 2024, pursuant to a Rule 10b5-1 plan adopted by the Reporting Person on March 3, 2023 related solely to tax obligations associated with awards received in connection with Bandwidth Inc. (the "Company") equity compensation programs.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$22.11 to \$22.34. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.
- 4. The Restricted Stock Units vest in four equal annual installments beginning on July 21, 2022.

Remarks:

/s/ Leah Webb, Attorney-in-Fact for Daryl E. Raiford

07/23/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.