# FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

|   | OMB APPROVAL        |           |  |  |  |  |  |  |  |  |  |
|---|---------------------|-----------|--|--|--|--|--|--|--|--|--|
|   | OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |  |
| 1 | Estimated average I | nurden    |  |  |  |  |  |  |  |  |  |

0.5

hours per response:

|  | Check this box if no longer subject |
|--|-------------------------------------|
|  | Section 16. Form 4 or Form 5        |
|  | obligations may continue. See       |
|  | Instruction 1(h)                    |

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Add Raiford Da  | Iress of Reporting F<br><u>ryl</u> |       | 2. Issuer Name and T<br>Bandwidth Inc. |                               |   |               |                              | ationship of Reportin<br>k all applicable)<br>Director | wner   |   |   |   |
|---|------------------------------------|-------|--|-------------------------------|---|---------------|------------------------------|--|--|---|---|---|
| (Last)<br>C/O BANDW<br>2230 BANDN                                 |                                    |       | 3. Date of Earliest Tra 08/28/2024     | nsaction                      | n (Mor                                  | nth/Day/Year) |                              | Officer (give title below)  Chief Financial Officer    |  |   |   |   |
| (Street) RALEIGH NC 27607   |                                    |       |  | 4. If Amendment, Date         | e of Orig                               | jinal F       | iled (Month/Da               | 6. Ind<br>Line)  | ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |   |
| (City)  | (State)                            | (Zip) | Non-Derivat                            | tive Securities A             | cauire                                  | ed. C         | Disposed o                   | of. or E   | Beneficially   | Owned   |   |   |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y |                                    |       |  | 2A. Deemed<br>Execution Date, | 3.<br>Transaction<br>Code (Instr.<br>8) |               | 4. Securities<br>Disposed Of | Acquired   | d (A) or   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |                                    |       |  |                               | Code V                                  |               | Amount                       | (A) or<br>(D)  | Price  | Transaction(s)<br>(Instr. 3 and 4)  |   | (   |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

**S**<sup>(1)</sup>

1,245

D

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|---|---|---|-------|--|--------------------|--|--|---|--|--|--|
|   |   |  |   | Code                                    | v | (A)   | (D)   | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Restricted<br>Stock<br>Units                        | (3)   | 08/28/2024                                 |   | М                                       |   |   | 3,142 | (4)  | (4)                | Class A<br>Common<br>Stock   | 3,142                                  | \$0   | 15,708   | D  |  |

## **Explanation of Responses:**

Class A Common Stock

Class A Common Stock

Class A Common Stock

- 1. Reflects shares sold to cover taxes upon the vesting of Restricted Stock Units on August 28, 2024, pursuant to a Rule 10b5-1 instruction letter adopted by the Reporting Person on March 3, 2023 related solely to tax obligations associated with awards received in connection with Bandwidth Inc. (the "Company") equity compensation programs.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.25 to \$17.63. The Reporting Person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.

08/28/2024

08/29/2024

4. On November 28, 2022, the Reporting Person was granted 37,700 Restricted Stock Units, one third of which vested on the first anniversary of the date of grant and the remaining shares vest in eight equal quarterly installments beginning on February 28, 2024.

### Remarks:

/s/ Leah Webb, Attorney-in-Fact for Daryl E. Raiford

**\$0** 

\$17.4183(2)

66,539

65,294

1,625

D

D

By IRA

08/29/2024

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.