SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF C
obligations may continue. See Instruction 1(b).	Filed pursuant to

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Agarwal Devesh		erson <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Bandwidth Inc.</u> [BAND]		tionship of Reporting Pe all applicable) Director	10% Owner
(Last) C/O BANDW	(First) IDTH INC.	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/08/2024	V	Officer (give title below) See Remarks	Other (specify below) arks
2230 BANDM		27/07	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	ridual or Joint/Group Fili Form filed by One Re Form filed by More th	porting Person
RALEIGH (City)	NC (State)	27607 (Zip)	Rule 10b5-1(c) Transaction Indication		Person	
			Check this box to indicate that a transaction was made pursuant to satisfy the affirmative defense conditions of Rule 10b5-1(c). See In	a contraction 1	t, instruction or written plar I0.	n that is intended to

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class A Common Stock	08/08/2024		М		7,371	A	\$ <u>0</u>	26,918	D		
Class A Common Stock	08/09/2024		<b>S</b> <sup>(1)</sup>		2,228	D	<b>\$</b> 15.4816 <sup>(2)</sup>	24,690	D		

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) Disp of (I	oosed D) tr. 3, 4	Expiration Date (Month/Day/Year)		Expiration Date Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(3)	08/08/2024		М			7,371	(4)	(4)	Class A Common Stock	7,371	\$ <u>0</u>	14,740	D	

#### Explanation of Responses:

1. Reflects shares sold to cover taxes upon the vesting of Restricted Stock Units on August 8, 2024, pursuant to a Rule 10b5-1 plan adopted by the Reporting Person on March 3, 2023 related solely to tax obligations associated with awards received in connection with Bandwidth Inc. (the "Company") equity compensation programs.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$15.43 to \$15.54. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

3. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.

4. On August 8, 2022, the Reporting Person was granted 29,481 Restricted Stock Units, which vest in four equal annual installments beginning on August 8, 2023.

#### Remarks:

Chief Software Strategy Officer and Interim Chief Operating Officer

/s/ Leah Webb, Attorney-in-
Fact for Devesh Agarwal

\*\* Signature of Reporting Person Date

08/12/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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