FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C. 20549 | |
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| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|---|--|
| Instruction 1(b). | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Bottorff Rebecca | | | | | | 2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [BAND] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|--|--|---------|-------------|---|--------|--|---|-------------------------|---|---------------------|--|---------------|-------------------------|---|--|-----------------------------------|------------------------|--|--|--|
| (Last) | (Fir | , | (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2024 | | | | | | | | | er (give title v) Chief Peo | ple C | Other (below) | | |
| 2230 BANDMATE WAY | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) | | | | | | | | | | | | | X | | filed by One | | • | | | |
| RALEIG | H NO |) 2 | 27607 | | | | | | | | | | | | Perso | | ic trial | | Orting | |
| (City) | (City) (State) (Zip) | | | | Ru | le 10 |)b5- | 1(c |) Tr | ansa | action In | dicat | on | | | | | | | |
| | | | | X | | | | | | ransaction was | | | | | ruction or writ | ten pla | an that is inte | ended to | | |
| | | Table | I - I | Non-Deriva | ative | Secu | rities | Ac | quir | ed, D | isposed (| of, or | Benefic | ially | Own | ed | | | | |
| Da | | | | 2. Transaction Date (Month/Day/Yo | ear) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an | | | nd 5) Secur Benef Owne | | icially d Following | Form (D) o Indir | n: Direct or rect (I) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Ī | Code | v | Amount | (A) or (D) | Price | | | rted (Instaction(s) . 3 and 4) | | str. 4) | (Instr. 4) | |
| Class A Common Stock | | | | 03/01/2024 | | | | | A | П | 21,073 | A | \$0 | \$0 | | 48,144 | | D | | |
| Class A C | Common St | ock | | 03/04/2024 | | | | | S ⁽¹⁾ | | 6,465 | D | \$19.35 | 9.3502(2) | | 41,679 | | D | | |
| Class A Common Stock | | | 03/05/2024 | | | | | S ⁽³⁾ | | 6,232 | D | \$18.49 | 949 | 35,447 | | | D | | | |
| | | Tai | ble | II - Derivati (e.g., pu | | | | | | | sposed of | | | | Owne | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date ecurity or Exercise (Month/Day/Year) if a | | Exe if a | | | action (Instr. | | | Exp (Mo | piration onth/Da | Date Amo Sect Undate Undate Sect Undate Sect Undate Sect 3 and Sect Sect 3 and Sect Sect Sect Sect Sect Sect Sect Sect | | Amount of Securities Se | | Price of vivative derivative security str. 5) Beneficial Owned Following Reported Transactio (Instr. 4) | | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

- 1. Reflects shares sold to cover taxes upon the vesting of Restricted Stock Units pursuant to a Rule 10b5-1 instruction letter adopted by the Reporting Person on March 7, 2023 related solely to tax obligations associated with awards received in connection with the Issuer's equity compensation programs. The Restricted Stock Units were granted and vested on March 1, 2024.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$19.12 to \$20.02. The Reporting Person undertakes to provide Bandwidth Inc. (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. Reflects shares sold pursuant to a Rule 10b5-1 plan adopted by the Reporting Person on June 14, 2023.

Remarks:

/s/ Leah Webb, Attorney-in-

03/05/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.