FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GONZALEZ GABRIELA						2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [BAND]									ck all appli Directo	cable)	ig Pers	son(s) to Iss 10% Ov Other (s	vner	
(Last)	(Fi NDWIDTH	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 11/02/2020								X	below)	.0	ice, C	below) Controller	респу	
900 MAIN CAMPUS DRIVE, SUITE 100						If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable						
(Street) RALEIGH NC 27606			-	- Transminist, Date of Original Flied (World 1/2dy) (ear)								Line)	X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(Si	ate) ((Zip)												Perso	1				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date						2A. Deemed Execution Da if any (Month/Day/Y		n Date,	Code (In				red (A) str. 3, 4	or and	Securitie Benefici Owned F	5. Amount of Securities Beneficially Owned Following		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D) Pr		се	Reported Transact (Instr. 3	ction(s)			(Instr. 4)		
		Т	able II -						uired, Di , options						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date,	4. Transa Code (8)		of E		Expiration [. Date Exercisable Expiration Date Month/Day/Year)		nd 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		S (1	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amou or Numb of Share	er						
Restricted Stock Units	(1)	11/02/2020			A		792		(2)		(2)	Class A Common Stock	792	2	\$0	792		D		

Explanation of Responses:

- 1. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.
- 2. One half of the Restricted Stock Units vest in four, equal quarterly installments beginning on February 2, 2021 and the remaining shares vest in three, equal annual installments beginning on November 2, 2022

Remarks:

/s/ W. Christopher Matton,
Attorney-in-Fact for Gabriela
Gonzalez

11/04/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.