SEC Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   Ross Kade
   C/O BANDWIDTH INC.
   900 MAIN CAMPUS DRIVE, SUITE 100
   RALEIGH NC 27606

2. Issuer Name and Ticker or Trading Symbol
   Bandwidth Inc. [ BAND ]

3. Date of Earliest Transaction (Month/Day/Year)
   06/08/2020

4. If Amendment, Date of Original Filed (Month/Day/Year)
   06/08/2020

5. Relationship of Reporting Person(s) to Issuer
   Director
   10% Owner
   Other (specify below)
   Chief Information Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
   X Form filed by One Reporting Person
   Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A Common Stock</td>
<td>06/08/2020</td>
<td>§(1)</td>
<td>D</td>
<td>$107.2369</td>
<td>6,075</td>
<td>D</td>
<td></td>
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<tr>
<td>Class A Common Stock</td>
<td>06/08/2020</td>
<td>§(1)</td>
<td>D</td>
<td>$108.1093</td>
<td>6,060</td>
<td>D</td>
<td></td>
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<tr>
<td>Class A Common Stock</td>
<td>06/08/2020</td>
<td>§(1)</td>
<td>D</td>
<td>$109.6626</td>
<td>5,903</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>06/08/2020</td>
<td>§(1)</td>
<td>D</td>
<td>$110.6123</td>
<td>5,830</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>06/08/2020</td>
<td>§(1)</td>
<td>D</td>
<td>$111.7695</td>
<td>5,661</td>
<td>D</td>
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</tr>
<tr>
<td>Class A Common Stock</td>
<td>06/08/2020</td>
<td>§(1)</td>
<td>D</td>
<td>$112.4523</td>
<td>5,595</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>06/08/2020</td>
<td>§(1)</td>
<td>D</td>
<td>$113.3</td>
<td>5,594</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Date Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
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</tbody>
</table>

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $106.7100 to $107.6700. The reporting person undertakes to provide Bandwidth Inc. (the “Company”), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $90.8000 to $91.7700. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information.
4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $91.4000 to $92.1200. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information.
5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $100.1500 to $111.1500. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information.
6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $111.7000 to $112.1700. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information.
7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $112.8000 to $113.1300. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information.

Remarks:

/\ W. Christopher Matton,
Attorney-in-Fact for Kade Ross
06/10/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.