Check this bo Section 16. F

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|   | OMB APPROVAL             |     |  |  |  |  |  |  |  |  |  |  |
|---|--------------------------|-----|--|--|--|--|--|--|--|--|--|--|
|   | OMB Number: 3235-028     |     |  |  |  |  |  |  |  |  |  |  |
|   | Estimated average burden |     |  |  |  |  |  |  |  |  |  |  |
| ı | hours per response:      | 0.5 |  |  |  |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  GONZALEZ GABRIELA                        |   |   |         |                                   |                 | 2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [ BAND ] |        |   |                  |                               |                            |  |  | Check                     | all appli<br>Directo  | icable)  | g Per   | rson(s) to Is<br>10% O<br>Other (  | ner                                   |  |
|--|---|---|---------|-----------------------------------|-----------------|---|--------|---|------------------|-------------------------------|----------------------------|--|--|---------------------------|---|--|---|--|---------------------------------------|--|
| (Last) C/O BAN 900 MAI   |   | 3. Date of Earliest Transaction (Month/Day/Year) 08/02/2021 |         |                                   |                 |   |        |   |                  | X                             | Sr. Vp Finance, Controller |  |  |                           |   |  |   |  |                                       |  |
| 900 MAIN CAMPUS DRIVE, SUITE 100  (Street)  RALEIGH NC 27606  (City) (State) (Zip) |   |   |         |                                   | _ 4. I          | 4. If Amendment, Date of Original Filed (Month/Day/Year)            |        |   |                  |                               |                            |  |  | . Indiv<br>ine)<br>X      | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |  |                                       |  |
|  |   | Tabl  | e I - N | lon-Deri                          | vative          | Sec   | uritie | es Ac   | cquire           | d, D                          | isposed (                  | of, or B   | enefici                                | ally                      | Owne  | d  |   |  |                                       |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y                  |   |   |         |                                   | Execution Date, |   |        | 3.<br>Transa<br>Code (<br>8)  |                  | 4. Securities<br>Disposed O   |                            | nd 5) Securi<br>Benefi<br>Owned  |  | ies<br>ially<br>Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |                                       |  |
|  |   |   |         |                                   |                 |   |        |   | Code             | v                             | Amount                     | (A) or<br>(D)  | Price                                  |                           | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |  |   |  | (Instr. 4)                            |  |
| Class A Common Stock 08/02/202   |   |   |         |                                   | 2021            |   |        |   | М                |                               | 99                         | A  | \$0                                    |                           | 7,  | ,826   |   | D  |                                       |  |
| Class A Common Stock 08/03/202   |   |   |         |                                   | 2021            |   |        |   | S <sup>(1)</sup> |                               | 41                         | D  | \$128.3                                | 3425 7,785                |   |  |   | D  |                                       |  |
|  |   | Т   | able I  |                                   |                 |   |        |   |                  |                               | posed of<br>, converti     |  |  |                           | wned  |  |   |  |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year)                  | if any  | emed<br>tion Date,<br>n/Day/Year) |                 | ransaction<br>ode (Instr.   |        | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                  | e Exerc<br>tion Da<br>h/Day/Y |                            | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |  | De<br>Se                  | Price of<br>erivative<br>ecurity<br>nstr. 5)  | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |   |         |                                   | Code            | v   | (A)    | (D)   | Date<br>Exerci:  | sable                         | Expiration<br>Date         | Title  | Amount<br>or<br>Number<br>of<br>Shares |                           |   |  |   |  |                                       |  |
| Restricted<br>Stock<br>Units   | (2)   | 08/02/2021  |         |                                   | M               |   |        | 99  | (3)              | )                             | (3)                        | Class A<br>Common<br>Stock   | 99                                     |                           | \$0   | 495  |   | D  |                                       |  |

## **Explanation of Responses:**

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- 2. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.
- 3. One half of the Restricted Stock Units vest in four, equal quarterly installments beginning on February 2, 2021 and the remaining shares vest in three, equal annual installments beginning on November 2, 2022.

## Remarks:

/s/ R. Brandon Asbill,

Attorney-in-Fact for Gabriela 08/04/2021

**Gonzalez** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.