FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Check this box if no longer subject to	SIA
Section 16. Form 4 or Form 5	
bligations may continue. See	
actruction 1(h)	

## TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: 3235-0287 Estimated average burden hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Allen Noreen</u>						2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [ BAND ]								heck all appl Direct	'' /		Person(s) to Issuer  10% Owner  Other (specify	
	NDWIDTH	,	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 09/30/2020								below	below) Chief Marketing Officer				
(Street) RALEIG (City)			27606 (Zip)		4. If	Amen	idment	t, Date (	of Origina	al File	d (Month/D	ay/Year)	6. Lir	X Form	filed by On	e Rep	g (Check Ap orting Person n One Repo	on
		Tabl	e I - No	n-Deriv	ative	Sec	uritie	es Ac	quired	, Dis	posed o	of, or Be	neficia	lly Owne	d			
District of Cooking (mount)		2. Transa Date (Month/D	Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			Benefic Owned	es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	ction(s)			(Instr. 4)
Class A C	Common St	mon Stock 09/30/20		2020				М		764	A	\$0	7	,686		D		
Class A C	Common St	ock		09/30/	2020			F 226 D \$174.57 7,460		D								
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date, Trans			n of E		6. Date E. Expiratio (Month/D	n Date	•	7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Own Form Director In (I) (Ir	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares					
Restricted Stock	(1)	09/30/2020			М			764	(2)		(2)	Class A Common	764	\$0	3,817		D	

## Explanation of Responses:

- 1. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.
- 2. On January 2, 2020, the Reporting Person was granted 6,109 Restricted Stock Units which vest as to half the shares in four quarterly installments in the first year, beginning on March 31, 2020, and as to the remainder of shares in three equal annual installments beginning on January 2, 2022.

## Remarks:

/s/ W. Christopher Matton,

Attorney-in-Fact for Noreen

Allen

\*\* Signature of Reporting Person Date

10/02/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.