П

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |          | Pursuant to Section 16(a) of the Securities Exchange Act of 1934<br>or Section 30(h) of the Investment Company Act of 1940 | ERSHIP                                                     | OMB Number:<br>Estimated averag<br>hours per respons                                          |                          |
|------------------------------------------------------------------------------------------------------------------------------|----------|----------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------------------------------------------|--------------------------|
| 1. Name and Address of Reporting Person*<br>Roush Lukas M.                                                                   |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Bandwidth Inc.</u> [ BAND ]                                       | 5. Relationship of R<br>(Check all applicabl<br>X Director | le)                                                                                           | L0% Owner                |
| C/O BANDWIDTH INC.                                                                                                           | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>12/31/2020                                                             | Officer (giv<br>below)                                     |                                                                                               | Other (specify<br>below) |
| 900 MAIN CAMPUS DRIVE, SUITE 100<br>(Street)<br>RALEIGH NC 27606                                                             |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                                                   | Line)<br>X Form filed                                      | t/Group Filing (Check Applicable<br>I by One Reporting Person<br>I by More than One Reporting |                          |
| (City) (State) (                                                                                                             | (Zip)    |                                                                                                                            |                                                            |                                                                                               |                          |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               |                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--------------------------------------------|-------------------------------------------------------------|------|---|-------------------------------------------------------------------------|---------------|-------------------|---------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|
|                                 |                                            |                                                             | Code | v | Amount                                                                  | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4)                                        |                                                                   | (1130.4)                                                          |
| Class A Common Stock            | 12/31/2020                                 |                                                             | М    |   | 584                                                                     | Α             | \$ <mark>0</mark> | 3,550                                                                     | D                                                                 |                                                                   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                        | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|-----------------------------------------|---|-------------------------------------------------------------------------------------------------------------------|-----|----------------------------------------------------------------|--------------------|--------------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------|
|                                                     |                                                                       |                                            |                                                             | Code                                    | v | (A)                                                                                                               | (D) | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                                                            | Amount<br>or<br>Number<br>of<br>Shares |                                                     |                                                                                                                            |                                                                          |                                       |
| Restricted<br>Stock<br>Units                        | (1)                                                                   | 12/31/2020                                 |                                                             | м                                       |   |                                                                                                                   | 584 | (2)                                                            | (2)                | Class A<br>Common<br>Stock                                                                       | 584                                    | \$0                                                 | 0                                                                                                                          | D                                                                        |                                       |
| Restricted<br>Stock<br>Units                        | (1)                                                                   | 01/02/2021                                 |                                                             | A                                       |   | 976                                                                                                               |     | (3)                                                            | (3)                | Class A<br>Common<br>Stock                                                                       | 976                                    | \$0                                                 | 976                                                                                                                        | D                                                                        |                                       |

#### Explanation of Responses:

1. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.

2. On January 2, 2020, the Reporting Person was granted 2,336 Restricted Stock Units, which vest in four equal quarterly installments beginning on March 31, 2020.

3. On January 2, 2021, the Reporting Person was granted 976 Restricted Stock Units, which vest in four equal quarterly installments beginning on March 31, 2021.

#### Remarks:

/s/ W. Christopher Matton,

Attorney-in-Fact for Lukas M. 01/05/2021 Roush

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.