SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

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0.5

Check this box if no longer subject to
Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Ross Kade</u>			2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [BAND]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
					Director	10% Owner		
(Last) C/O BANDW	(First) IDTH INC.	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/31/2020	_ X	Officer (give title below) Chief Informati	Other (specify below) on Officer		
900 MAIN CAMPUS DRIVE, SUITE 100		E, SUITE 100		_				
(Street) RALEIGH	NC	27606	 4. If Amendment, Date of Original Filed (Month/Day/Year) 	6. Indiv Line) X	idual or Joint/Group Fili Form filed by One Re Form filed by More th Person	porting Person		
(City)	(State)	(Zip)	erivative Securities Acquired. Disposed of. or Ben					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11150.4)
Class A Common Stock	03/31/2020		М		742	Α	\$0	9,311	D	
Class A Common Stock	03/31/2020		F		220	D	\$67.29	9,091	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3A. Deemed Execution Date 6. Date Exercisable and Expiration Date 9. Number of derivative 11. Nature of Indirect 3. Transaction Date 5. Number 7. Title and Amount of 8. Price of Derivative 10. Ownership 2. Conversion Transaction or Exercise (Month/Dav/Year) if any Code (Instr. Derivative (Month/Day/Year) Securities Security Securities Form: Beneficial Underlying Derivative Security Price of (Month/Day/Year) 8) Securities Acquired (Instr. 5) Beneficially Direct (D) Ownership (Instr. 4) Derivative Owned or Indirect (A) or Disposed of (D) (Instr. 3, 4 Following Reported Transaction(s) Security (Instr. 3 and 4) (I) (Instr. 4) (Instr. 4)

and 5) Amount Number Date Expiration of Code v (A) (D) Exercisable Date Title Shares Restricted Class A (1) 03/31/2020 (2) 742 Μ 742 (2) \$<mark>0</mark> 5,189 D Stock Commoi Units Stock

Explanation of Responses:

1. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.

2. On January 2, 2020, the Reporting Person was granted 5,931 Restricted Stock Units. One half of the Restricted Stock Units vest in four equal quarterly installments beginning on March 31, 2020. The remaining Restricted Stock Units vest in three equal annual installments beginning on January 2, 2022.

Remarks:

Security

(Instr. 3)

/s/ W. Christopher Matton,

04/02/2020 Attorney-in-Fact for Kade Ross

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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