FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	.C. 20549
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heck this box if no longer subject to	
ection 16. Form 4 or Form 5	
oligations may continue. See	
etruction 1/h)	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number: 3235-028								
Estimated average burden								
hours per response:	0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Allen Noreen</u>						2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [BAND]								(Ch	eck all appli Direct	or 10% Owner		wner	
	NDWIDTH		(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/30/2020								helow)	Officer (give title Other (special below) below) Chief Marketing Officer				
(Street) RALEIG		C :	27606		4. If								Line	e) X Form	al or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)																
		Tabl	e I - Nor	า-Deriv	ative	Sec	uritie	es Ac	quired,	Dis	posed (of, or	Bene	eficial	ly Owne	d			
Dat			2. Transa Date (Month/I	/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			Securiti Benefic	Amount of ecurities eneficially wned Following		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A	() or ()	Price	Transac	Transaction(s) (Instr. 3 and 4)			(IIIsu. 4)
Class A C	iss A Common Stock 06/30			06/30	/2020	2020		М		764 A		A	\$0	7,	7,148		D		
Class A C	Class A Common Stock 06/30/				/2020	′2020		F		226		D \$		6,922		D			
		T	able II -	Deriva (e.g., p	tive S uts, o	Secu calls	rities , war	Acqu	uired, E , optio	ispo ns, c	osed of onverti	, or B ible se	enef ecuri	icially ities)	Owned				•
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	1. Fransaction Code (Instr. 3)		n of		6. Date Ex Expiration (Month/Da	Date	Amount of			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ow Fo Dir or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisab		xpiration ate	Title	OI N	umber					
Restricted Stock	(1)	06/30/2020			M			764	(2)		(2)	Class Comm	on	764	\$0	4,581		D	

Explanation of Responses:

- 1. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.
- 2. On January 2, 2020, the Reporting Person was granted 6,109 Restricted Stock Units which vest as to half the shares in four quarterly installments in the first year, beginning on March 31, 2020, and as to the remainder of shares in three equal annual installments beginning on January 2, 2022.

Remarks:

/s/ W. Christopher Matton,

Attorney-in-Fact for Noreen

Allen

07/02/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.