SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEME
obligations may continue. See Instruction 1(b).	File
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Ross Kade</u>			2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [BAND]	(Check	tionship of Reporting Pe all applicable) Director	10% Owner						
(Last) C/O BANDW	(First) /IDTH INC.	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/08/2023	X	Officer (give title below) Chief Information	Other (specify below) on Officer						
2230 BANDMATE WAY			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X								
(Street) RALEIGH	NC	27607			Form filed by More the Person	ů.						
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication	tion								
X Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is interesting satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											

Table 1- Non-Derivative Securities Acquired, Disposed of, of Deriencially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class A Common Stock	10/08/2023		М		312	A	\$0	13,393	D		
Class A Common Stock	10/09/2023		S ⁽¹⁾		95	D	\$10.7945(2)	13,298	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(3)	10/08/2023		М			312	(4)	(4)	Class A Common Stock	312	\$0	0	D	

Explanation of Responses:

1. Reflects shares sold to cover taxes upon the vesting of Restricted Stock Units on October 8, 2023, pursuant to a Rule 10b5-1 plan adopted by the Reporting Person on March 3, 2023.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$10.79 to \$10.80. The reporting person undertakes to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

3. Each Restricted Stock Unit represents a contingent right to receive one share of the Company's Class A Common Stock.

4. On October 8, 2019, the Reporting Person was granted 1,247 Restricted Stock Units which vested in four equal annual installments beginning on October 8, 2020.

Remarks:

/s/ Leah Webb, Attorney-in-Fact for Kade Ross

** Signature of Reporting Person Date

10/11/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.