FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* The Control of the Con | | | | 2. Issuer Name and Ticker or Trading Symbol Bandwidth Inc. [BAND] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|---|-----------|--|---|---|---|--------------|------------------------------|----------------------------|----------------|---|---|---|--|--|
| <u>Hoffman Jeffrey A.</u> | | | | <u>Danawidan inc.</u> | LDI | ן שוי | | | Director | 10% (| | | | |
| | (First) | | 2. Data of Fauliant Tra | | /1400 | th/Dou/Moor) | X | Officer (give title below) | Other below | (specify) | | | | |
| (Last) C/O BANDWI | | 3. Date of Earliest Trai 08/27/2018 | isactioi | i (iviori | iii/Day/Year) | | Chief Fina | ncial Officer | | | | | | |
| 900 MAIN CA | MPUS DRIV | L | | | | | | | | | | | | |
| , | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) | | | | | | | | | | Form filed by One Reporting Person | | | | |
| RALEIGH | NC | 27606 | | | | | | | | Form filed by Mor Person | | porting | | |
| (City) | (State) | | | | | | | | | | | | | |
| | | Table I - N | lon-Derivat | tive Securities A | cquire | ed, D | isposed c | of, or B | eneficially | Owned | | | | |
| Date | | | 2. Transaction Date (Month/Day/Ye | Execution Date, | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | |
| Class A Commo | on Stock | | 08/27/2018 | 8 | M | | 11,909 | A | \$5.8 | 11,909 | D | | | |
| Class A Commo | on Stock | | 08/27/2018 | 8 | S ⁽¹⁾ | | 11,909 | D | \$45.3048(2) | 0 | D | | | |
| Class A Commo | on Stock | | 08/28/2018 | g | М | | 4,282 | A | \$5.8 | 4,282 | D | | | |
| Class A Collini | OII Stock | | 00/20/2010 | ^U | | | 1,202 | 1 ** | 45.0 | 1,202 | | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|---|---|-----|--------|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock option (right to buy) | \$5.8 | 08/27/2018 | | M | | | 11,909 | (4) | 10/31/2021 | Class A Common Stock | 11,909 | \$0.00 | 24,613 | D | |
| Stock option (right to buy) | \$5.8 | 08/28/2018 | | M | | | 4,282 | (4) | 10/31/2021 | Class A Common Stock | 4,282 | \$0.00 | 20,331 | D | |

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$45.25 to \$45.69. The reporting person undertakes to provide Bandwidth Inc. (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$45.26 to \$45.43. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote
- 4. The stock option is currently exercisable.

Remarks:

/s/ Jeffrey A. Hoffman

08/29/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.