# SEC Form 4

Instruction 1(b).

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

| STATEMENT ( | OF CHANGES | IN BENEFICIAL | <b>OWNERSHIP</b> |
|-------------|------------|---------------|------------------|
|-------------|------------|---------------|------------------|

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br><u>Krupka Devin M</u> |         |          | 2. Issuer Name and Ticker or Trading Symbol<br>Bandwidth Inc. [BAND]  |  | tionship of Reporting Pe<br>all applicable)<br>Director  | 10% Owner  |  |  |  |
|---|---------|----------|---|--|--|--|--|--|--|
| (Last) (First) (Middle)<br>C/O BANDWIDTH INC.<br>2230 BANDMATE WAY            |         | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/01/2024  | X  | Officer (give title<br>below)<br>Controller,             | Other (specify<br>below)<br>PAO  |  |  |  |
|   |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | Line)  |  |  |  |  |  |
| (Street)<br>RALEIGH   | NC      | 27607    |   |  | Form filed by One Re<br>Form filed by More the<br>Person | , and a second s |  |  |  |
| (City)  | (State) | (Zip)    | Rule 10b5-1(c) Transaction Indication   |  |  |  |  |  |  |
|   |         |          | Check this box to indicate that a transaction was made pursuant satisfy the affirmative defense conditions of Rule 10b5-1(c). See | ndicate that a transaction was made pursuant to a contract, instruction or written plan that is inte<br>ve defense conditions of Rule 10b5-1(c). See Instruction 10. |  |  |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2A. Deemed               | 3.  |                         | 4. Securities |                                     |               |                                 | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |   |
|---------------------------------|--------------------------|---|-------------------------|---------------|-------------------------------------|---------------|---------------------------------|--|---|---|
|                                 | Date<br>(Month/Day/Year) | Execution Date,<br>if any<br>(Month/Day/Year) | Transa<br>Code (<br>8)  |               | Disposed Of (D) (Instr. 3, 4 and 5) |               |                                 |  |   | Securities<br>Beneficially<br>Owned Following<br>Reported |
|                                 |                          |   | Code                    | v             | Amount                              | (A) or<br>(D) | Price                           | Transaction(s)<br>(Instr. 3 and 4)                                   | (instr. 4)  | (Instr. 4)  |
| Class A Common Stock            | 03/01/2024               |   | A                       |               | 4,942                               | A             | \$0                             | 10,159   | D   |   |
| Class A Common Stock            | 03/04/2024               |   | <b>S</b> <sup>(1)</sup> |               | 1,748                               | D             | <b>\$19.3502</b> <sup>(2)</sup> | 8,411  | D   |   |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of Expiration Date<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5)<br>(A) (D) Date<br>Exercisable Expiratio<br>Date |  | ite | 7. Titl<br>Amou<br>Secur<br>Under<br>Deriv<br>Secur<br>3 and | int of<br>rities<br>rlying<br>ative<br>rity (Instr. | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Form: | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|--|-----|--|---|---|--|-------|--|
|   |   |  |   | Code                         | v |  |  |     | Expiration<br>Date   | Title   | Amount<br>or<br>Number<br>of<br>Shares              |  |       |  |

### Explanation of Responses:

1. Reflects shares sold to cover taxes upon the vesting of Restricted Stock Units pursuant to a Rule 10b5-1 instruction letter adopted by the Reporting Person on May 5, 2023 related solely to tax obligations associated with awards received in connection with the Issuer's equity compensation programs. The Restricted Stock Units were granted and vested on March 1, 2024.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$19.12 to \$20.02. The Reporting Person undertakes to provide Bandwidth Inc. (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

#### Remarks:

/s/ Leah Webb, Attorney-in-Fact for Devin M. Krupka

03/05/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.